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STEVEN R. WEISMAN OF THE NEW YORK TIMES TO JOIN PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS

WASHINGTON—The Peterson Institute for International Economics announced today that Steven R. Weisman, currently chief international economics correspondent of the *New York Times*, will join its staff as Editorial Director and Public Policy Fellow. At the Institute, Mr. Weisman will work closely with the research staff to bring their analyses and policy proposals more extensively into the public debate and to increase broader understanding of the challenges and opportunities posed by globalization. He will have special responsibility for creating materials for the Institute's highly visible website and for increasing the Institute's outreach to the media.

Mr. Weisman has written with distinction about economic and political issues for the *Times* over a long career. His work has appeared in the *Times Book Review*, the *Times Magazine*, and the paper's news, features, and culture sections since 1968. Before serving as chief international economics correspondent, he was chief diplomatic correspondent and won the Edward Weintal Prize in 2004 for his reporting on diplomacy and international affairs, awarded by the Walsh School of Foreign Service at Georgetown University. Previously, Mr. Weisman served as a member of the editorial board of the *Times*, specializing in politics and economics. Earlier he served as deputy foreign editor for the *Times*.

Mr. Weisman wrote about the emergence of Japan and India as global economic powers while serving as bureau chief for the *Times* in Tokyo and New Delhi. He also covered the war in Afghanistan in the 1980s. During the first term of President Ronald Reagan, Mr. Weisman was senior White House correspondent, specializing in foreign policy, budget, tax, and other economic issues. His coverage of the New York City fiscal crisis earned a Silurian Society Award in 1975. Mr. Weisman's book, *The Great Tax Wars: Lincoln to Wilson—The Fierce Battles over Money and Power That Transformed the Nation*, was published by Simon & Schuster in 2002. It received the Sidney Hillman award in 2003 for the book that most advances the cause of social justice.

“Steve Weisman is an outstanding interpreter and communicator of complex economic issues, with valuable experience in international affairs,” said C. Fred Bergsten, the Institute’s Director. “He will play an important role in conveying our research to a broader public and multiplying the impact of our recommendations around the world. We are delighted that Steve will be coming to the Institute as he begins the next chapter of his distinguished career.”

“I am excited and honored to be joining the Peterson Institute,” Mr. Weisman said. “I have been learning from the Institute’s world class team of economists as a reporter for many years, and now I look forward to working with them to help deepen the public’s understanding of the opportunities and policy challenges that we will face in the global economy.”

Mr. Weisman will also continue to write for various publications and will serve as a part-time adviser to the Peter G. Peterson Foundation, established in March to increase public awareness of a variety of economic challenges posed by budget deficits, entitlement programs, and global imbalances. The Foundation and the Peterson Institute for International Economics are independent entities but share a common commitment to sustainable US economic policies.

About the Peterson Institute

The Peterson Institute for International Economics, directed by C. Fred Bergsten since its inception, is the only major research center in the United States that is primarily devoted to global economic policy issues. Founded in 1981, its staff includes more than two dozen experts who focus on macroeconomic topics, international finance and exchange rates, trade and related social issues, energy, the environment, global investment, and domestic adjustment measures. Its expertise covers all key regions of the global economy—especially Asia, Europe, and Latin America. The Institute is private and nonprofit, it is one of the only think tanks widely regarded as nonpartisan by both the press and Congress, and its scholars are cited by the quality media more than any other such institution. Support is provided by a wide range of charitable foundations, private corporations, individual donors, and from earnings on the Institute’s publications and capital fund. It celebrated its 25th anniversary in 2006 and adopted its new name at that time, having previously been the Institute for International Economics.