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## MARCUS NOLAND TO BE DEPUTY DIRECTOR OF PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS

**WASHINGTON**—The Peterson Institute for International Economics announced today that Marcus Noland, who has been associated with the Institute since 1985 and a senior fellow since 1994, will become the Institute's deputy director on September 1. He will take over the position when Adam Posen, deputy director for the past two years, assumes his new responsibilities as a member of the Monetary Policy Committee of the Bank of England (while remaining a senior fellow at the Institute).

Dr. Noland has published a dozen Institute books on a wide range of topics, including trade policy, industrial policy, the Asian economic crisis, Japan, Korea, the Middle East and Islam, and the Pacific Rim. He is perhaps the world's leading expert on the economy of North Korea and a top scholar on Korea as a whole, having won the prestigious Ohira Award for 2000–2001 for his *Avoiding the Apocalypse: The Future of the Two Koreas*.

Dr. Noland spent a year as a senior economist at the Council of Economic Advisers in the White House in 1993–94. He has taught at Yale, the East-West Center in Hawaii, Johns Hopkins (where he received his Ph.D. in 1985 after studying under the late Bela Balassa, who first brought him to the Institute), the University of Southern California, Tokyo University and Saitama University (now the National Graduate Institute of Policy Studies) in Japan, the University of Ghana, and the Korea Development Institute. He has lived in Ghana, Japan, and Korea during his periods of teaching there. He is a past president of the Association of Comparative Economic Studies and sits on the editorial boards of numerous scholarly journals.

“Marc Noland brings a wealth of experience, substantive expertise, and knowledge of the Institute to the deputy director position,” said C. Fred Bergsten, the director of the Institute. “He has made major contributions to the Institute throughout his career of almost 25 years here and his assumption of these new responsibilities will enable us to maintain and expand the high standards of leadership set by Adam Posen. They will strengthen our ability to make a continuing, significant impact on international economic policy in the United States and around the world over the coming years.”

## ABOUT THE PETERSON INSTITUTE

The **Peter G. Peterson Institute for International Economics** is a private, nonprofit, nonpartisan research institution devoted to the study of international economic policy. Since 1981 the Institute has provided timely and objective analysis of, and concrete solutions to, a wide range of international economic problems. It is one of the very few economics think tanks that are widely regarded as “nonpartisan” by the press and “neutral” by the US Congress, it is cited by the quality media more than any other such institution, and it was recently selected as Top Think Tank in the World in the first comprehensive survey of over 5,000 such institutions. Support is provided by a wide range of charitable foundations, private corporations, and individual donors, and from earnings on the Institute’s publications and capital fund. It celebrated its 25th anniversary in 2006 and adopted its new name at that time, having previously been the Institute for International Economics.